


File

PHILIP MORRIS U.S.A.

INTER-OFFICE CORRESPONDENCE

120 PARK AVENUE, NEW YORK, N.Y. 10017

TO: Brandon Boyd
FROM: John Connolly 
SUBJECT: Arlington Park Racetrack

DATE: April 27, 1987

Enclosed for your review are copies of recent correspondence from Arlington Park regarding our agreement for signage and program advertising.

As discussed, both parties have mutually agreed to reduce the annual rate to \$100,000 per year due to the loss of the harness racing meet at Arlington as well as the back cover ad on the harness meet daily racing program. We would also like to modify the existing payment provision to require advertiser make payment on May 1 or the start of the racing season if later than May 1 of each of the two remaining contract years.

If you have any questions, please give us a call.

/btm
Enclosure

cc: V. Weiner

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